

ALCHEMY & SCIENCE ANNOUNCES ITS FIRST FORAY INTO THE BREWERY WORLD

Angel City Brewing Company in Los Angeles to Be First Brewery in A&S
Portfolio of Craft Breweries

Burlington, VT, (01/05/12)-Angel City Brewing Company of Los Angeles, California, for many years LA's leading "hometown brew", is now part of Alchemy & Science, according to an agreement effective yesterday.

Alan Newman, who founded Magic Hat Brewing Company in 1994 and left that brewery in 2010, launched Alchemy & Science and joined forces with The Boston Beer Company this past October. Alchemy & Science's mission is to increase awareness of craft brewed beers around the country.

Michael Bowe founded Angel City Brewing in 1997 after many years as an avid homebrewer including being named California Homebrewer of the Year in 1995 and 1996. He started modestly and Angel City quickly became a leader in the LA craft beer scene. In 2004 Bowe went on eBay and bought an 8,000 barrel German-made brewery in Alpine Village near Los Angeles at auction.

In late 2010 Bowe made the bold move to relocate his brewery to the (historic) John A. Roebling Building in LA's Downtown Arts District. This expanded his space to 27,000 square feet and includes guest parking. At the time he said, "My vision for Angel City Brewing is about being located in Downtown Los Angeles. I think this great city deserves a great brewery and we hope to become that."

Now, with the resources that Alchemy & Science will provide, the pace of the renovations will accelerate, and it is expected that the brewery will be brewing and open for business early in 2012 with draft beer re-appearing at LA's favorite gathering places this spring.

Newman observed, "I've known Michael Bowe for many years, and I've followed his career as a brewer with great admiration -- though it never occurred to me that I would become involved with Angel City. Michael's vision for a thriving and robust brewery for the City of Los Angeles resonated with me from our initial conversations. We are very excited to have this opportunity to become part of the renaissance of the LA downtown area."

When the construction is complete and the brewery opens, drinkers can expect to see old favorites like Che Pale Ale, Angel City Pils & Angel City Lager, as well as a few new surprises.

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“In addition to brewing the beers that have made Angel City so well respected, the brewery will be a great testing place for new beer styles that we develop,” added Newman. “There will always be something new and delicious on tap at Angel City.”

Bowe, too, is enthusiastic about the Alchemy & Science acquisition. He said, “Anyone who has ever started a business knows that the road to growth is neither smooth nor straight. I followed my dream in starting Angel City, and I furthered that dream in moving the brewery to the L.A. Arts District. But, I realized that what I love is brewing beer, not the challenges of growing a business. Aligning with Alchemy & Science will bring my original vision for Angel City to fruition and will ensure the Brewery’s legacy in uncertain times. This is a win-win for everybody, especially for craft beer lovers in Los Angeles.

Alchemy & Science is a craft beer collaboration, led by Alan Newman and Stacey Steinmetz and funded by The Boston Beer Company. Its mission is to increase awareness of craft brewed beers by exploring and managing a broad range of opportunities, from creating and/or incubating new breweries to providing legacy solutions to craft beer/brewery founders.

Alchemy & Science is headquartered in Burlington, Vermont. For additional information, go to AlchemyandScience.com.

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